

KEY PAKISTAN STATS & ECONOMIC INDICATORS					
ltems	Period 🗸	Unit -	Figure 🗸		
Foreign Exchange-FX-Reserves					
FX-Reserves-WoW	4-Aug-23	USD bn	13.339		
FE-25 Import Financing	June, 2023	USD bn	1.49		
SBP Forward/Swap Position	June, 2023	USD bn	(4.54)		
Net International Reserves-NIR (EST)	4-Aug-23	USD bn	(26.71)		
Kerb USD/PKR- Buying/Selling Avg. Rate	11-Aug-23	Rs	295.25		
Real Effective Exchange Rate-REER	June, 2023	Rs	87.75		
Net Roshan Digital Account-RDA	Sep 20 to FY23	USD bn	1.12		
Consumer Price Index-CPI					
Sensitive Price Index-SPI-WoW	3-Aug-23	bps	271.56		
CPI (YoY)	July, 2023	%	28.30		
CPI- (MoM)	July, 2023	%	3.50		
CPI-Urban-YoY	July, 2023	%	26.30		
CPI-Rural-YoY	July, 2023	%	31.30		
PAK CPI-YoY munus US CPI-YoY	28.30%-3.0%	%	25.30		
Broad Money Supply-M2 Growth:					
M2 Growth-YoY	1 Jul 23 To 21 July 23	%	(2.48)		
Net Govt. Sector Borrowing	1 Jul 23 To 21 July 23	Rs bn	(314.08)		
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 21 July 23	Rs bn	(239.93)		
Private Sector Credit-PSC	1 Jul 23 To 21 July 23	Rs bn	(177.18)		
Govt. Foreign Commercial Banks Borrowing	FY-23	USD bn	2.21		
Policy Rate					
SBP Policy Rate	FY-24 YTD	%	22.00		
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	21.00-23.00		
SBP PR minus USD FED Fund Rate	22.00%-5.25%	%	16.75		
1-Year KIBOR minus 1-Year LIBOR	22.76-6.04%	%	16.72		
FX-Economic Data					
Foreign Direct livestment-FDI	FY-23	USD bn	1.46		
Home Remittance	FY-23	USD bn	27.024		
Trade Bal-S/(D)	FY-23	USD bn	(24.80)		
CAB-S/(D)	FY-23	USD bn	(2.56)		
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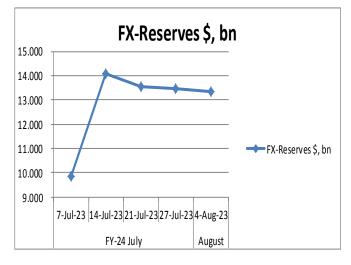
11th August 2023

DAILY MARKET REVIEW

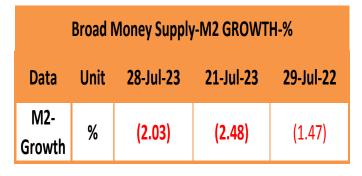
ECONOMIC DATA:

✓ SBP FX-Reserves dropped by \$110mn

FX-RESERVES WoW Change					
	A				
FX-RESERVES	Current	Current Previous		ge	
Held by	4-Aug-23	27-Jul-23	\$	%	
State Bank of Pakistan-SBP	8,043.40	8,153.80	(110.40)	(1.35)	
Commercial Banks	5,295.70	5,309.90	(14.20)	(0.27)	
Total	13,339.10	13,463.70	(124.60)	(0.93)	



✓ Broad Money Supply-M2-Growth-%



✓ Open Market Operation-OMO Result

Interbank READY Rates- 11-Aug-23 PKR-Rs							
Open	288.0	288.00 Last Day					
High	288.5	288.50		Close-LDC			
Low	288.0	-	287.60				
Close 288.49							
DAILY USD/PKR SWAP YIELDS-%							
PERIOD	SWAP	SWAP Prem			Swap mplied KR Yield		
1-Week	0.9500	.9500 0.0		0.0200		22.32%	
2-Week	1.8927	0.	0.0377		22.34%		
1-Month	4.0236	0.	0236	21.83%			
2-Month	7.1174	0.	2674	ź	20.27%		
3-Month	10.5663	0.	6163	2	20.30%		
4-Month	13.1311	0.	3311	1	19.19%		
5-Month	15.7273	0	0.3311		18.77%		
6-Month	19.2597		5597 2596		19.30%		
9-Month	21.8506	0.	3506		L6.00%		
1-Year	25.3391	0.	3391	1	L4.75%		
MM C	EY Mark Ver-Nig Rates-	ht-	11	-A	ug-23		
Open	22.0	0			Day		
High	22.9		Close-LDC				
Low Close	21.9 22.1	21.90		22.75			
	ATES (%)		10-Aug-23				
Tenor	KIBOR	R-%	PKRV Rates-%				
1-M	21.9	1	22.03		.03		
3-M	22.6	9	22.7		.76		
6-M	22.7	9		22	.84		
12-M	22.8	6			02		
Pakistan Investment Bonds-PIB's				.92			
Pakis	3-Aug-23 11-Aug-23			ds-			
Pakis	-		1		PIB's		
Pakis Period	-	-23 Off	1	A	PIB's ug-23		
	3-Aug Cut C	-23 Off :-%	11	- A %	PIB's ug-23		
Period	3-Aug Cut C Yields	- 23 Off -%	11 Bid-	- A %	PIB's ug-23 Ask -%		
Period 3-Yrs 5-Yrs 10-Yrs-	3-Aug Cut C Yields	- 23 Dff -% 99	11 Bid- 19.5	- A % 55	PIB's ug-23 Ask -% 19.40		
Period 3-Yrs 5-Yrs 10-Yrs- Fixed	3-Aug Cut C Yields 19.34 15.95 12.95	- 23 Dff -% 99 00	11 Bid- 19.5 17.2	2- A % 55	PIB's ug-23 Ask -% 19.40 16.80 14.20		
Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating	3-Aug Cut C Yields 19.34 15.95 12.95	- 23 Dff -% 99 00	11 Bid- 19.5	2- A % 55 20 00	PIB's ug-23 Ask -% 19.40 16.80 14.20 101.75		
Period 3-Yrs 5-Yrs 10-Yrs- Fixed	3-Aug Cut C Yields 19.34 15.95 12.95	- 23 Dff -% 99 00	11 Bid- 19.5 17.2	2- A % 55 20 00	PIB's ug-23 Ask -% 19.40 16.80		
Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	3-Aug Cut C Yields 19.34 15.95 12.95 3 17.82 -	-23 off -% 99 00 00 55	113 Bid- 19.5 17.2 15.0 103	2- A % 55 20 15 15	PIB's ug-23 Ask -% 19.40 16.80 14.20 101.75 .36 .35		
Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	3-Aug Cut C Yields 19.34 15.95 12.95 17.82 - - - - -	-23 off % 99 00 55 asury	11 Bid- 19.5 17.2 15.0 10: Bills-	2 15 15	PIB's ug-23 Ask -% 19.40 16.80 14.20 101.75 .36 .35 B		
Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	3-Aug Cut C Yields 19.34 15.95 12.95 3 17.82 -	-23 Off % 99 00 55 55 	11 Bid- 19.5 17.2 15.0 10: Bills-	2 15 15 15	PIB's ug-23 Ask -% 19.40 16.80 14.20 101.75 .36 .35 B ug-23		
Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	3-Aug Cut C Yields 19.34 15.95 12.95 17.82 - - - - 10-Aug Cut C	-23 off % 99 00 00 55 %	11 Bid- 19.5 17.2 15.0 102 Bills- 11	2 15 15 15 - A %	PIB's ug-23 Ask -% 19.40 16.80 14.20 101.75 .36 .35 B ug-23		
Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs* M Tenor	3-Aug Cut C Yields 19.34 15.95 12.95 17.82 17.82 10-Aug Cut C Yields	-23 off % 99 00 55 55 % 00 00	11 Bid- 19.5 17.2 15.0 102 Bills- 11 Bid-	2 15 15 15 15 15 15 15 15 15 15	PIB's ug-23 Ask -% 19.40 16.80 14.20 101.75 .36 .35 B ug-23 Ask-%		
Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs* M Tenor 3-M	3-Aug Cut C Yields 19.34 15.95 12.95 17.82 17.82 10-Aug Cut C Yields 2000 2000 2000 2000 2000 22.90	-23 off % 99 00 55 55 % 00 00 00	11 Bid- 19.5 17.2 15.0 102 Bills- Bills- 222.7	1- A % 55 20 15 15 15 15 A %	PIB's ug-23 Ask -% 19.40 16.80 14.20 101.75 .36 .35 B ug-23 Ask-% 222.70		

Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 till date	USD bn	15.57
SCRA-MTB+PIB inflow/(outflow)	July 23 till date	USD bn	3.97
<u>Govt., Circular Debt & External</u> <u>Liabilities</u>			
Govt. Domestic Debt & Liabilities	As at 31-5-2023	Rs trn	37.89
External Debt	As at 31-3-2023	USD bn	12.726
Central Govt. Debt (Domestic + External)	As at 31-5-2023	Rs trn	58.962

Open Market Operation-OMO Result						
	Tenor		PKR-R			
Date	Days	Туре	Bid Amount	Accepted Amount	Rate-%	
11-Aug-23	7	Injection	34.15	25.00	22.14	
	70	Injection	1,081.90	699.95	22.11	
			1,116.05	724.95		

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